

## PRESS RELEASE

### Growth accelerates in 2<sup>nd</sup> quarter 2011 at + 33.8 % Annual revenue target revised upwards to € 285 million

Consolidated turnover in € millions		2011	2010	Variance
1 <sup>st</sup> quarter		62.0	57.1	8.6 %
2 <sup>nd</sup> quarter		81.4	60.9	33.8 %
Of which;	AUTOMOTIVE	71.7	53.3	34.6 %
	TELECOMS	9.7	7.6	28.1 %
TOTAL 1 <sup>st</sup> half		143.4	118.0	21.6 %
Of which;	AUTOMOTIVE	127.6	103.4	23.4%
	TELECOMS	15.8	14.5	9.1 %

Unaudited figures

#### About ACTIA GROUP

A Toulouse based group with global presence, ACTIA is specialised in high value added electronic equipment, destined for the vehicle and telecommunications markets.

With a strategy based on innovation, quality and competitiveness, the Group is today a leader in automobile diagnostics and in on-board systems for the niche markets for vehicles with small or medium sized production runs (buses, coaches, HGV's, specialist vehicles...) as well as in hertzian transmission.

As at 31/12/10, ACTIA GROUP employed nearly 2,600 people across 15 countries, of whom more than 550 in R&D. Over 50 % of its revenues are generated outside France.

Find and receive any information about the Group by registering at:

[www.actiagroup.com](http://www.actiagroup.com)

Number of shares: 20,099,941  
NYSE Euronext C  
ISIN FR0000076655  
Mnemonic: ATI  
Reuters: MRSP.PA  
Bloomberg: AIELF:FP

**ACTIA GROUP** announces accelerated growth in the 2<sup>nd</sup> quarter 2011 driven by both the **AUTOMOTIVE** and **TELECOMMUNICATIONS** businesses. Turnover for the 2<sup>nd</sup> quarter 2011 comes in at € 81.4 million, up by 33.8 %, bringing turnover for the first half to € 143.4 million, equivalent to a rise of 21.6 % as compared to the first half 2010.

After a relatively quiet 1<sup>st</sup> quarter, international sales showed strong growth in the 2<sup>nd</sup> quarter (+ 43.3 %), particularly due to the strong commercial performance of **ACTIA AUTOMOTIVE** products.

This level of business sets a new record for a second quarter following the € 71.4 million reached in 2008.

The **AUTOMOTIVE** Division, which now represents 88.9 % of the Group's business, showed a dynamic rate of growth in the 2<sup>nd</sup> quarter 2011 with an especially strong performance from new products. Otherwise, in the context of a new four year contract for services (network support services) with a European automobile manufacturer, **ACTIA GROUP** commenced supply of large quantities of materials for this customer's account.



The quarterly turnover for the **AUTOMOTIVE** grew by 34.6 % to reach € 71.7 million, as opposed to € 53.3 million in the 2<sup>nd</sup> quarter 2010. Over the first full half year of 2011 the business generated turnover of € 127.6 million, up by 23.4 %.

After several quarters of decline, the **TELECOMMUNICATIONS** Division picked up in the 2<sup>nd</sup> quarter with the delivery of ground stations, following the delays suffered in 2010, and the recovery of the market for Broadcasting with the deployment of digital.

Turnover for the business came in at € 9.7 million, up by 28.1 % as compared to a second quarter 2010 that had suffered from the first delays in the military procurement sector.

For the full six months, turnover for the division progressed by 9.1 % and is now very close to breakeven levels. The Group emphasises the seasonal nature of this business with the majority of sales being made in the 2<sup>nd</sup> half.

### **Funding**

As part of a review of its short and medium term funding, **ACTIA GROUP** has obtained a waiver from its partner banks for the breaches of covenant reported at 31 December 2010, which concerned 5.8 % of the debts subjected to covenant.

### **Outlook: annual turnover objective revised upwards**

In view of the business dynamics of the first half and the prospect of further growth in the second half, **ACTIA GROUP** announces an upwards revision of its annual turnover objective to € 285 million, as compared to the € 260 million announced initially.

This very strong rate of growth will ensure the Group's profitability in 2011.

#### **Press contacts**

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#### **Next Press Release**

#### **Half-yearly results 2011**

**Tuesday 13 September 2011**

To be released prior to opening of the Paris stock exchange at 7 am