



**PRESS
RELEASE**

Key figures

2014 turnover:
€340 million
2,900 employees
*including 750 engineers
& technicians*
15 countries
65% of revenues generated
outside France

ABOUT ACTIA®

ACTIA® is an international group based in Toulouse, which specialises in high added value, electronic on-board systems for the vehicle and telecommunications markets.

Find and receive any information about the Group by registering at:
www.actiagroup.com

*Number of shares: 20,099,941
NYSE Euronext C
ISIN FR0000076655
Mnemonic: ATI
Reuters: MRSP.PA
Bloomberg: AIELF:FP*

*ENT PEA-PME 150
CAC PME
CAC Small
CAC Mid & Small
CAC Industrials
CAC EL.&EL.EQ.*

2015 Half-yearly Results

Impact of the dollar on results

Confirmation of growth target of 10%

Audited figures

In € millions	H1 2015	H1 2014	Var.
Turnover	183.0	163.8	+ 11.7%
EBITDA ⁽¹⁾	12.9	14.4	- 10.5%
Operating profit	7.5	8.0	- 6.1%
Financial income / (expense)	(2.2)	(0.5)	x 4.5
Net profit	4.7	5.8	- 19.2%
Group share of net profit	4.2	5.4	- 21.6%
Debt to equity ration	93.5%	94.3%	

1) EBITDA: net profit + taxation + variations in the value of goodwill + financial costs and interest + provisions for depreciation

Driven by the robust performance of the Automotive Division, half-yearly turnover for ACTIA Group progressed by 11.7% (+ 10.4% at constant exchange rates) to reach €183.0 million, compared to €163.8 million for the same period 2014.

Turnover generated by sales to international customers was up by 18.4% and now represents 65.4% of the total business.

The **Automotive Division** continued to perform more than satisfactorily with an increase in half-yearly turnover of 15.4% to reach €166.1 million. This result was driven in part by the continuous improvement in sales of telematic boxes for premium lightweight vehicles and trucks.

At the same time, turnover in the **Telecommunications Division** was significantly down (-15.2%), in line with the Group's expectations, due to a very high like-for-like figure in 2014 (non-recurrent income).

Despite the buoyancy of the business, Operating profit decreased by 6.1% to €7.5 million, compared to €8.0 million for H1 2014. This was due mainly to:

- The sudden rise in the dollar (impact of €1.8 million), partially offset by the Group's hedging strategy,
- A high like-for-like figure for the Telecommunications Division due to non-recurrent income in 2014.

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For the first half 2015, the **Automotive Division** thus recorded Operating profit of €7.5 million, up by 10.3% in comparison to the same period 2014, despite the negative impact of the rise in the dollar, a less favourable product mix and continued sustained expenditure on R&D.

The **Telecommunications Division** made an Operating profit of €0.5 million with payroll costs well under control and a significant reduction in external charges. The H1 2014 Operating profit of €1.7 million represents a very high basis for comparison with significant non-recurrent income being recorded.

Having taken into account the increase in financial expenses of €1.7 million related to the valuation of currency hedging instruments (dollar), interest on debt that remained stable (-0.7%) and corporate taxation, H1 Net profit for ACTIA Group amounted to €4.7 million as opposed to €5.8 million for the same period 2014.

As at 30 June 2015, the rate of net indebtedness for ACTIA Group was down to 93.5%, compared to 94.3% at 30 June 2014, despite an increase in WCR of €10.6 million due to the strong growth enjoyed by the business, while the Group continued to invest in both R&D and manufacturing equipment.

Outlook

Against an unstable international backdrop, ACTIA Group has every confidence in the outlook for its future business and reconfirms an annual revenue growth target of 10%.

Distribution of the dividend

The dividend for the 2014 financial year will be paid on Wednesday 30 September after suspending the trading of shares on 28 September (before opening of the Paris Stock Exchange).

ACTIA Group innovation rewarded

During the Automobile Workshops in July, ACTIA Group received the PFA (Automobile and Mobility association) prize for the most progress in the Industrial Efficiency category.

The Group was also among the top three companies in the finals of the 2015 *Prix de l'Audace Créatrice* ('prize for creative daring'), awarded by the President of the Republic.

Finally, during the forthcoming 2015 Equip Auto Trade Fair, the jury for the International Grand Prizes will award ACTIA the gold trophy in the Connectivity category for the ACTIA iCAN box.

Next Press Release:

Q3 2015 Turnover

Thursday 12 November 2015

To be released prior to opening of the Paris stock Exchange
at 7 am