



ACTIA® Press Release,

Toulouse 12 September 2013 at 7 am

PRESS RELEASE

2013 First half results

Clear improvements to profitability

Key figures

Turnover: € 289.1 million

2,750 employees

15 countries

57 % of turnover from
outside France

Unaudited figures

In € millions	H1 2013	H1 2012	Var.
Turnover	145.7	145.7	0 %
EBITDA (1)	11.4	7.0	+ 62.9 %
Operating Profit	5.7	3.4	+ 64.4 %
Cost of debt	(0.5)	(2.4)	÷ 5
Net Profit	3.8	0.2	x 15
Group share of Net Profit	3.8	0.2	x 15
Debt to equity ratio	114 %	124 %	

(1) EBITDA: net profit + taxation + depreciation of goodwill + interest and cost of debt + provisions for depreciation

A positive trend for both business divisions offset by a high basis for comparison

In the first half of 2013, ACTIA Group achieved turnover of € 145.7 million, stable in relation to the figures for the first half 2012, which is a high basis for comparison. International customers represented 62.2 % of revenues.

The **Automotive Division** put in a solid performance achieving € 131.0 million, up by 2.2 % excluding exceptional income in the first half of 2012. This performance was driven by improved revenues from recurrent business and the progress made with on-board systems.

Deliveries of equipment for the electric vehicle, which had contributed as much as € 10.7 million to the business in the first half of 2012, were resumed in Q2, but represented only € 1.9 million as at 30 June 2013.

ABOUT ACTIA®

ACTIA® is an international group based in Toulouse, and specialising in high added value, on-board electronic systems for the automobile and telecommunications markets.

Due to its strategy, which is based on quality and innovation and is resolutely customer focused, the Group is currently the leader in its core business for vehicles manufactured in small and medium sized production runs. From components to systems and systems to networks, ACTIA Group takes an integrated and differentiated approach towards meeting the challenges of mobility, which are safety, the environment and connectivity.

The **Telecommunications Division** continued with a return to growth (+ 4.3 %) with turnover of € 14.6 million thanks mainly to Ground Stations and renewed investment in mobile telephones with 4G infrastructure.

Clear improvement to Group profitability

The sustained level of business in both divisions of the Group combined with the optimisation of productivity and reductions in external costs, enabled ACTIA Group to achieve Operating Profit for the first half 2013 of € 5.7 million, as compared to € 3.4 million at 30 June 2012.

Despite continued pressure on prices, the Operating Profit delivered by the **Automotive Division** progressed by + 13.0 % to reach € 5.4 million.

Renewed growth for the **Telecommunications Division** enabled it to return to profit with an Operating Profit of € 0.4 million as opposed to a loss of € 1.3 million for the same period last year.

With interest on debt reduced by 18.3 %, the cost of debt at this halfway point came down to € 0.5 million, further offset by the write-back of provisions to cover interest costs and FOREX. Having taken into account this cost and taxation of € 1.5 million, Net Profit for the first half 2013 reached € 3.8 million, as opposed to € 0.2 million for the same period in 2012.

As at 30 June 2013, thanks to a reduction of € 5.5 million in net debt, the gearing of ACTIA Group fell to 114 % as compared to 126 % as at 31 December 2012. It should be noted that the requests for dispensations concerning the breaches of covenant booked as at 31 December 2012 have all been accepted at end July.

Outlook

Thanks to the order book once again heading in the right direction and the production volumes for electric vehicles in the second half, the Group anticipates, despite a still difficult trading environment, annual turnover to be ahead of the figure for 2012, which was € 289.1 million.

Next Press Release

Q3 2013 Turnover

Thursday, 14 November 2013

To be released prior to opening of the Paris stock exchange
at 7 am

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*Find and register to receive
information about the Group
on:*

www.actiagroup.com

Number of shares: 20,099,941

*NYSE Euronext C
ISIN FR0000076655*

Mnemonic: ATI

Reuters: MRSP.PA

Bloomberg: AIELF:FP