



PRESS RELEASE

Half-year results 2010: dynamic recovery for AUTOMOTIVE division confirmed, but profitability adversely affected by TELECOMMUNICATIONS

About ACTIA GROUP

A Toulouse based group with global presence, ACTIA is specialised in high added value electronic equipment, destined for the buoyant vehicle and telecommunications markets.

With a strategy based on innovation, quality and competitiveness, the Group is today a leader in automobile diagnostics, in on-board systems for the niche markets for vehicles with small and medium sized production runs (buses, coaches, HGV's and specialist vehicles...) as well as in hertzian transmission.

As at 30/06/10, ACTIA GROUP employed more than 2,550 people across 15 countries, of which more than 550 in R&D and generates more than 55 % of revenues from outside France.

Find and receive any information about the Group by registering at:

www.actiagroup.com

Shares: 20,099,941
NYSE Euronext C
ISIN FR0000076655
Mnemonic: ATI
Reuters: MRSP.PA
Bloomberg: AIELF:FP

(In € millions)	30/06/10	30/06/09
Turnover	118.0	105.4
EBITDA ⁽¹⁾	3.7	1.3
Operating profit	(1.0)	(3.1)
Financing costs	(0.9)	(1.5)
Net profit	(4.3)	(3.7)
Group share of net profit	(4.1)	(3.4)
Debt / shareholders' funds	126 %	106 %

(1) EBITDA: net profit for the period + Corporate tax + financing costs – other interest and income from the sale of securities + provisions for depreciation and with the Research Tax Credit accounted for as a subsidy

Audited figures

Renewed confirmation of growth driven by the AUTOMOTIVE division

During the 1st half 2010, **ACTIA GROUP** enjoyed renewed business growth as compared to 2009, a year that was marked by the economic crisis

This performance was driven by the **AUTOMOTIVE** division (87.5 % of consolidated turnover), which continued to recover throughout the period (+ 12.7 %) with a very robust commercial performance in overseas markets.

After a first quarter of growth in 2010 (+ 17.5 %), the **TELECOMMUNICATIONS** business dropped slightly back in the 2nd quarter (- 2.5 %) and this affected Group profitability overall for the half-year. This division was adversely affected by the late delivery of ground stations, which also caused delays in the start of the operational maintenance contract for the latter and by continued difficult trading conditions in the Broadcasting market.



Mixed fortunes

For the 1st half 2010 the Group recorded an operating loss of € (1.0) million due to the difficulties in the **TELECOMMUNICATIONS** division and the very gradual recovery experienced by French companies active in the **AUTOMOTIVE** sector, whereas the overseas subsidiaries put in a strong performance.

The **AUTOMOTIVE** division reaffirmed its return to operating profit further supported by the full effects of the cost restructuring plan and a recovery in sales. The operating profit before tax for the division reached € 3.2 million for the period as compared to a loss of € (1.4) million in the 1st half 2009.

The **TELECOMMUNICATIONS** division suffered from the delay in invoicing ground stations and a deterioration in the Broadcasting market: it recorded an operating loss of € (3.8) million for the half-year.

Having taken into account the costs of financing debt of € (0.9) million and taxation of € (2,2) million (intermediate situation) due to the operations of the overseas subsidiaries, net profit comes in at a loss of € (4.3) million.

Strategy and outlook

The **AUTOMOTIVE** business, which represented 87.5 % of Group turnover for the 1st half 2010, continues its return to profitable growth with a particularly positive outlook for Diagnostics, On-board Systems and Manufacturing.

Delays in the **TELECOMMUNICATIONS** business for the Military and Broadcasting markets has lead the Group to review this division's business in order to better manage its cyclical nature and to be in a position to return to profit in 2011.

The Group reconfirms its annual turnover target for 2010 at between € 235 and 240 million.

Contacts

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*"The 1st half 2010 has been very mixed for the Group: whereas the **AUTOMOTIVE** business continues to enjoy profitable growth thanks to new products and the restructuring of the cost base, the **TELECOMMUNICATIONS** business is encountering difficulties and this has lead us to review the business model with a view to improving profitability and preserving jobs".* stated Christian DESMOULINS, Chairman of the Board of Directors.

Next press release

3rd quarter turnover 2010

Wednesday 10th November 2010

To be released prior to opening of the CAC 40 at 7 am