

ACTIELEC Technologies :
H1 2007 results :
Strong improvement in profitability
Operating income and net income back in the black

In EUR millions	H1 2006	H1 2007	Change in EUR M	Change in %
Revenue	103.00	119.10	+ 16.10	+ 15.6%
Operating income	<2.76>	4.90	+ 7.66	NS
Net income	<3.33>	2.11	+ 5.44	NS

Audited figures

ACTIELEC Technologies, which specializes in electronic systems for the collection, processing and transfer of information, is a leader on the buoyant markets of automotive electronic diagnostics, onboard systems for buses and coaches and microwave communications (satellite earth stations). The Group actively develops products for new niche markets and is present in 15 countries..

ACTIELEC Technologies Group enjoyed sustained activity levels over the first half of 2007, with revenue increasing 15.6%, to stand at EUR 119.10 million. Its two divisions, Automotive and Telecommunications, both contributed to this performance, recording revenue growth of 15.3% to EUR 102.74 million and 17.7% to EUR 16.35 million respectively.

Operating income of EUR 4.90 million

In line with expectations, ACTIELEC Technologies reaped the fruits of its stringent cost-cutting policy. Thanks to its efforts to keep a lid on its payroll and external expenses, particularly those linked to its R&D activities, the Group recorded a marked improvement in earnings, with its income back in positive territory at EUR 4.90 million almost entirely generated by its Automotive division.

Moreover, with a more even spread in activity throughout the year, ACTIELEC Technologies' Telecommunications division broke even, posting an operating income of EUR 0.01 million.

Net income that exceeded targets at EUR 2.11 million

All told, and despite the Group's debt expense climbing 30.4% to EUR 2.06 million on the back of the major increase in interest rates, ACTIELEC Technologies was able to post positive earnings once again with Group net income coming in ahead of targets at EUR 2.11 million.

Sound management of debt levels

Finally, ACTIELEC Technologies Group successfully managed its debt levels, with gearing standing at 116% versus 121% like-for-like.

Outlook for 2007

With the full contribution of new products in 2007, ACTIELEC Technologies is targeting yearly revenues of EUR 240 million for an operating margin of approximately 4%.

Next publication: Q3 revenue in the week of November 12, 2007.

Keep up to date with the latest information on the Group, by registering at the following address:

www.actielec.com

which also features the Group's Half-yearly Financial Report.

If you would like to receive financial information by e-mail, contact:

www.kaparcapfinance.com

Number of shares: 19,859,941
Eurolist compartment C
ISIN: FR0000076655-ATI
FR0010121061-ATIBS (Warrants maturing on 14/10/2007)
Reuters: MRSP.PA
Bloomberg: AIELF