

ACTIELEC

Technologies

H1 2004

Strong growth in sales: +18.5% to EUR 105 million

ACTIELEC Technologies, which specializes in electronic systems for the collection, processing and transfer of information, is a leader on the buoyant markets of automotive electronic diagnosis, image and sound distribution and microwave communications (digital TV and radio rebroadcasting).

The Group actively develops products for new niche markets and is present in 15 countries.

Keep up to date with the latest information on the Group, by registering at the following address:
www.actielec.com



Number of shares:
17,153,208

ISIN: FR0000076655-ATI
Reuters MRSP.PA
Bloomberg AIELF

Sales for ACTIELEC Technologies in H1 2004 increased 18.5% on the first half of 2003, thereby confirming the marked upturn in activity seen over the previous period and the first quarter of 2004. Organic growth stood at 17.2%.

(in EUR thousands)	H1 2003	H1 2004
Automotive	71,411	88,614 (1)
Telecommunications	17,141	16,331
TOTAL	88,552	104,945

(1) Including EUR 1,199,000 for ACTIA Nordic as of 01/04/04.

The principal driver behind this extremely positive growth is the Group's Automotive division and more particularly its electronic diagnosis activities.

Moreover, the division's secure tachograph was officially approved on June 9 and is scheduled to undergo government testing as of September 2004. Accordingly, this new product is expected to have a major impact on sales as of 2005.

Activity for ACTIELEC's Telecommunications division came out in line with the targets set and which are therefore maintained.

Outlook

Bolstered by this sound level of activity, ACTIELEC Technologies expects to revise its sales forecast for 2004 upwards by some measure: this change will be calculated and announced on the release of the Group's figures for the first half of 2004.

Furthermore, to underpin this growth, which is strengthened by the Group's numerous short- and medium-term plans, ACTIELEC Technologies is currently looking into ways of reinforcing its equity. As such, a financial operation on the company's capital may take place in the second half of 2004.

Next publication: half-yearly results on September 29, 2004.



If you would like to receive financial information about ACTIELEC Technologies by e-mail, contact: www.equityinfos.com

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