

ACTIELEC Technologies announces a sharp increase in 2007 earnings

Operating income jumped 115.8% to €13.2 million
Net income surged 265.3% to €6.1 million

(€ millions)	2007	2006	Change
Sales	250.6	222.1	12.4%
Operating income ¹	13.2	6.1	115.8%
Net financial expense	(4.3)	(2.4) ²	26.2% ³
Net income including minority interests	6.1	1.7	265.3%
Net income	5.8	1.6	265.3%

Audited data

1 Including the research tax credit, accounted for under IFRS

2 Includes non-recurring financial income of €950,000

3 Excluding non-recurring items in 2006

About ACTIELEC Technologies :

Actielec Technologies specializes in systems for the collection, processing and transfer of data, and is industry leader in the profitable automobile diagnostics, embedded systems for buses and coaches, and wireless transmission markets.

The Group actively contributes to the development of products in new niche markets.

It is present in 15 countries worldwide.

The company's robust performance in the first half of 2007 continued into the second half, making it an excellent year in terms of both margin and revenue growth. The initiatives undertaken in prior years began to bear fruit in 2007.

All of the company's businesses reported buoyant activity fuelled by new product launches, which helped push the operating margin to 5.3% – well above the target of 4%.

Thanks to these solid results and a careful control of working capital, ACTIELEC Technologies was able to finance most of its capital expenditures out of free cash flow and consequently begin paying down its debt. The company's debt level fell 6.2% in 2007, which, coupled with medium-term financing obtained during the year, served to strengthen the company's balance sheet; the debt-to-equity ratio dropped from 121% at end-2006 to 105% at end-2007.

As a result, the Board will propose a dividend – the first one in seven years – of €0.05 per share at the next Annual General Meeting.

.../...

Outlook for 2008

Despite the tumultuous macroeconomic climate, the company expects sales to grow to €255 million in 2008. The company intends to focus on maintaining its leading-edge innovation policy and preparing for upcoming technological advancements, as organisational improvements and tighter management controls have boosted its operating efficiency. The merits of this strategy have been underscored by the renewed trust that several major customers have placed in Actielec Technologies.

Next press release: Q1 2008 sales on 14 May 2008.

Number of shares outstanding: 19,859,941
Eurolist compartment C
ISIN code: FR0000076655-ATI
Reuters: MRSP.PA
Bloomberg: AIELF

Discover and receive all types of information about the Group by signing up at www.actielec.com

Sign up at www.kaparcapfinance.com

to receive all of the Group's financial information by e-mail, free of charge