

ACTIELEC Technologies 2006 results above targets

Strong increase in operating income : up 127% to EUR 4.67 million

Return to positive net income of EUR 1.68 million

In EUR millions	2005	2006	Change %
Revenue	217.57	222.10	+2.1 %
Operating income	2.06	4.67	+127.0 %
Cost of financial debt	(3.03)	(2.45)	NS
Net income	(1.56)	1.68	NS

Audited figures

In line with expectations, business for Actielec Technologies was particularly buoyant in the fourth quarter of 2006, enabling the Group to close the year on a 2.1% increase in sales to EUR 222.10 million. The Automotive division contributed significantly to this growth (up 4.1%) and accounted for 83.2% of consolidated revenue. Revenue generated by the Group's foreign subsidiaries accounted for 40.5% of total revenue.

Operating income: EUR 4.67 million

The arrival of new products and efforts by the Group to keep a lid on payroll (+2.9%) and external expenses (-3.3%) allowed for a marked improvement in profitability, with operating income totaling EUR 4.67 million.

This performance was bolstered by the Automotive division which tripled its operating income to EUR 6.86 million following the building up of the mass production of tachographs, telematic portals and the Group's multi-brand diagnostic tool over the second half of the year.

Despite a very strong fourth quarter, the Telecommunications division was not able to completely offset the sluggish activity seen in the first half of the year and posted operating income of EUR -1.08 million.

Group operating income now represents 2.1% of revenue compared to 0.9% in 2005.



Net income of EUR 1.68 million: target exceeded

Actielec Technologies' debt expense dropped by 19.3% in 2006 due to exceptional financial income of EUR 950,000. Moreover, the Group reduced its deferred tax assets by EUR 400,000.

Accordingly, the Group enjoyed a return to positive net income, posting a figure of EUR 1.68 million which was above expectations.

Outlook for 2007: improved profitability is the priority

Actielec Technologies is forecasting revenue of EUR 235 million on the back of:

- growth in its diagnostic business with long-standing clients and specialist vehicle manufacturers;
- the roll-out of its multi-brand diagnostic tool in Spain, Poland and the UK;
- a four-fold increase in tachograph sales and the aim of conquering a new major client;
- year-round sales for telematic portals;
- the launch of a new audio-visual, multimedia system offering;
- the implementation of the second phase of TNT (Digital Terrestrial Television) under the responsibility of local authorities and the roll-out of digital radio in Italy.

While continuing to work more proactively on quality and having renewed all of its certifications in the automobile and aeronautical sectors, Actielec Technologies Group aims to be the first European manufacturer to obtain NADCAP⁽¹⁾ certification for the special manufacturing processes of its electronic cards.

Lastly, in 2007 the Group will continue its strategy to improve profitability, notably thanks to its cost cutting plans (globalization, purchases, insurance, outsourcing, etc.).

(1) new aeronautical standard

Next publication: Q1 2007 revenue in the week of May 14, 2007.

Keep up to date with the latest information on the Group, by registering at the following address: www.actielec.com

If you would like to receive financial information by e-mail, contact: www.kaparcafinance.com

Number of shares: 19,859,941

Eurolist compartment C

Reuters: MRSP.PA

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Bloomberg: AIELF

