



**PRESS
RELEASE**

Key figures

2015 Turnover: €381.2 million

3,067 employees
of whom 742 engineers & technicians

15 countries

66.9% of revenue generated outside France

Annual Results 2015

Impact of dollar and high basis of comparison

Net Profit: €16.2 million + 6.8%

Audited figures

In € millions	2015	2014	Var.
Turnover	381.2	339.9	+ 12.2%
EBITDA ⁽¹⁾	34.2	35.3	- 3.1%
Operating Profit	19.8	21.4	- 7.5%
Financial Income	(2.1)	(1.6)	+ 28.6%
Net Income	16.2	15.1	+ 6.8%
Group share of Net Income	15.3	14.2	+ 7.4%
Debt to equity ratio	90.1%	86.7%	
Debt before receivables to equity ratio	60.0%	53.3%	

(1) EBITDA: net income + taxation + variation in the value of goodwill + interest and cost of debt + provisions for depreciation



“The 2015 financial year was marked by the continued strong growth of our business. However, this is not reflected in the results, because, on the one hand, the 2014 results were exceptionally good due to the Telecommunications Division and, on the other, fluctuations in the Euro/Dollar exchange rate were particularly unfavourable. Our level of profitability nevertheless remains satisfactory against a highly competitive backdrop in which our ability to innovate and find reliable industrial solutions enables us to retain the loyalty of leading customers.”
declares Jean-Louis Pech, Chairman of the Board of Directors.

At the meeting of the Board of Directors of ACTIA Group on 29 March 2016 under the Chairmanship of Jean-Louis Pech, the Board approved the corporate accounts and consolidated annual financial statements of the Group for the year ending 31 December 2015 and submitted them on the same day to the Supervisory Board.

Growth of 12.2% in 2015

In 2015, driven by the continued strong growth of the Automotive Division, ACTIA Group generated revenues of €381.2 million, up by 12.2% compared to 2014. Further development of the business in Northern Europe helped to raise the international share of Group sales from 64.6% in 2014 to 66.9%.

ABOUT ACTIA®

ACTIA® is an international group based in Toulouse, which specialises in on-board, high added value electronic systems for the vehicle and telecommunications markets.

Find and register to receive information about the Group on:

www.actiagroup.com

Number of shares: 20,099,941
NYSE Euronext C
ISIN FR0000076655
Mnemonic: ATI
Reuters: MRSP.PA
Bloomberg: AIELF:FP

ENT PEA-PME 150
CAC Small
CAC PME
CAC Mid & Small
CAC Industrials
CAC EL.&EL.EQ.
CAC EL.&EL.EQ.
GAÏA Index

The Automotive Division (91.2% of turnover) recorded growth of 15.7% to reach €347.8 million, driven by the increasing contribution from telematic boxes for lightweight premium vehicles and trucks, and higher production figures for engine blocks for the Bolloré BlueCar.

Following the merger of its subsidiaries ACTIA Muller and ACTIA Automotive in July 2015, the Division now consists of 3 departments:

- Original Equipment Manufacturers (OEM): telematic systems, electronic and multiplexed architecture, instrumentation, audio & video systems, electric motors and diagnostics.
- Aftermarket: multi-brand diagnostics, workshop equipment, technical inspection solutions and fleet management solutions.
- Manufacturing, Design & Services (MDS): production and related services.

The Telecommunications Division (8.7% of turnover) recorded turnover of €33.3 million, down by 14.8%, in line with Group forecasts, due to the high 2014 basis of comparison (non-recurring revenue). The Division nevertheless achieved a regular pattern of sales thanks to multi-year contracts for ground stations and energy.

Operating Income adversely affected by the rise of the Dollar

ACTIA Group Operating Income fell by 7.5% due mainly to a sudden and sizeable rise in the value of the Dollar against the Euro and a high basis of comparison (high added value, non-recurring revenue in 2014).

As part of the Group's strategy of innovation, including the development of new, high added value OEM products (Podium 2 dashboard and iCAN aftermarket electronic box), it increased its R&D spend to €52.5 million in 2015 as compared to €48.1 million in 2014. 38.4% of this total was covered by customers.

Thanks to a considerable decrease in consolidated taxation at €1.6 million, as opposed to €4.7 million in 2014, Net Income grew by 6.8% to reach €16.2 million.

As at 31 December 2015, ACTIA Group had a net debt to equity ratio of 90.1%, up from 86.7% in 2014. This increase was due to a significant rise in Working Capital Requirements resulting from higher stocks of strategic components and growing demand from certain customers for consignment stocks. Net debt to equity before receivables stood at 60.0%.

Outlook

In 2016, against an international backdrop that remains difficult, the Group is pleased to announce a growth target of 5% and aims to achieve a stable rate of Operating Profit.

Proposed dividend

The Supervisory Board intends to propose the distribution of a €0.10 dividend per share to the Annual General Meeting to be held on 30 May 2016.

PRESS CONTACTS

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Forthcoming press releases

Q1 2016 Turnover: Thursday 12 May 2016

To be released prior to opening of the Paris Stock Exchange at 7 am

Annual General Meeting: Monday 30 May 2016